

# Audited Accounts 2014-15

Page 29 to 38

# PRITESH SHAH & CO

Chartered Accountants



## AUDIT REPORT

NAME OF THE PUBLIC TRUST: ALL GUJARAT VETERINARIAN'S SOCIETY SECURITY TRUST

Registration Number - F-6715/Ahmedabad

I have audited the accounts of the ALL GUJARAT VETERINARIAN'S SOCIETY SECURITY TRUST for the year ended on 31<sup>st</sup> March, 2015 and in my opinion and to the best of my information and according to the explanations given to me, I report as follows:

1. The accounts are maintained regularly and in accordance with the provisions of the Act and Rules.
2. The Receipts and disbursements are properly and correctly shown in the accounts.
3. Cash balance and vouchers are in the custody of the Accountant of the Trust on the date of audit and found in agreement with accounts.
4. Books, deeds, account vouchers and other documents and records required by us were produced before me.
5. Inventory, certified by the trustees, of the movables of the trust has/has not been maintained. - N.A.
6. The Accountant/Trustees appeared before me and furnished the necessary information required by me during the course of audit.
7. No property of the Fund of the Trust was applied for any objects or purpose other than the objects or purposes of the Trust.
8. The Death Fertility Contribution 08-09 of Rs. 53,200/- is outstanding for more than one year and amount written off is NIL for the year 2014-15.
9. That tenders were/were not invited for repairs or construction as the expenditure involved did/did not exceed Rs. 5,000/- for the year 2014-15.
10. No money of the Trust has been invested contrary to the provision of Section 35.
11. No alienations of the immovable property have been made contrary to the provision of Section 36.
12. During the year, Rs. 100,000/- was transferred to Education Promotion Corpus Fund as approved in the Annual General Meeting dated 3<sup>rd</sup> February, 2013.

For, Pritesh Shah & Co

CHARTERED ACCOUNTANTS



Date: 08<sup>th</sup> September, 2015

Place: Ahmedabad

Pritesh Shah

Proprietor

Mem. No. 147196

FRN: 134952W

10-G, Rangasagar Flat, P.T. College Road, Paldi, Ahmedabad. M: 93273 01956 / 83061 01415, E: capritesh23@gmail.com

# PRITESH SHAH & Co

Chartered Accountants



ALL GUJARAT VETERINARIAN'S SOCIETY SECURITY TRUST

Schedule - F

NOTES FORMING PART OF ACCOUNTS

**1. Basis of Accounting:**

The accounts have been prepared under the historical cost convention based on mercantile basis in accordance with the generally accepted accounting principles in India and the Accounting Standards issued by the ICAI.

2. Investments are stated at the cost of acquisition plus interest received/accrued on that, if any.
3. Previous year figures are regrouped and re-arranged wherever necessary.
4. Amount is rounded off to the nearest rupee value.
5. Advanced Faternity Contribution of Rs. 2,500/- received from each member enrolled during the year and such amount is adjusted at Rs. 425/- per member on the death of the member, if any, during the year. And again adjust AFC Rs.2500/-on the Subsequent Year.
6. Trust could not claim refund of TDS of Rs. 20,287/- for non-filing of return of Income for Assessment Year - 2004-05, 2005-06 and 2006-07 and has claimed short refund of TDS of Rs. 6,746/- for Assessment Year 2003-04, 2007-08 and 2008-09.
7. Out of 91,408/- paid to Charity Commissioner for various years, amount of Rs. 62,762/- is disputed out of that amount Rs.37736/-received during the year so now Rs.25026/-is disputed for matter of appeal against the Charity Commissioned Office.
8. Details of Death Fraternity Contribution Transactions awarded during the year:

Statement showing the details of Death Fraternity Contributions transaction awarded during the year 2013-14

| Sr. No. | Particulars  | 1 <sup>st</sup>  | 2 <sup>nd</sup> | 3 <sup>rd</sup>       | 4 <sup>th</sup>     | 5 <sup>th</sup>     |
|---------|--|------------------|-----------------|-----------------------|---------------------|---------------------|
| 1       | Date of Death  | 15.01.2015       | 30.01.2015      | 10.02.2015            | 14.03.2015          | 28.03.2015          |
| 2       | AGVSST Membership No.  | 266              | 794             | 825                   | 272                 | 259                 |
| 3       | Name of Member   | Dr. H. N. Suthar | Dr. R. P. Barot | Dr. Rajesh Rupareliya | Dr. K. J. Kansagara | Dr. S. P. Andarappa |
|         | Member as on date (a)  | 1370             | 1376            | 1376                  | 1379                | 1378                |
| 5       | DFC per Member (b)   | 425.00           | 425.00          | 425.00                | 425.00              | 425.00              |
| 6       | DFC per Member bifurcation towards corpus (C)                      | 25.00            | 25.00           | 25.00                 | 25.00               | 25.00               |
| 7       | DFC per Member bifurcation towards DFC payable (d)                 | 400.00           | 400.00          | 400.00                | 400.00              | 400.00              |
| 8       | Total amount receivable from Members (e=(a*b))                     | 582,250.00       | 584,800.00      | 584,800.00            | 586,075.00          | 585,650.00          |
| 9       | Total amount receivable from Members towards Corpus Fund [f=(a*c)] | 34,250.00        | 34,400.00       | 34,400.00             | 34,475.00           | 34,450.00           |
| 10      | Total amount receivable from Members towards DFC Payable [g=(a*d)] | 548,000.00       | 550,400.00      | 550,400.00            | 551,600.00          | 551,200.00          |
| 11      | Total amount decided as payable to heirs of deceased member (h)    | 500,000.00       | 500,000.00      | 500,000.00            | 500,000.00          | 500,000.00          |
| 12      | Amount Transferred to Corpus Fund [i=(h-g)]                        | (48,000.00)      | (50,400.00)     | (50,400.00)           | (51,600.00)         | (51,200.00)         |



10-G, Rangсар Flat, P.T. College Road, Paldi, Ahmedabad. M: 93273 01956 / 83061 01415, E: capritesh23@gmail.com

| THE BOMBAY PUBLIC TRUST ACT, 1950  |          |           |                             |           |                      |
|--|----------|-----------|-----------------------------|-----------|----------------------|
| SCHEDULE VIII (VIDE RULE)  |          |           |                             |           |                      |
| NAME OF THE PUBLIC TRUST : ALL GUJARAT VETERINARIAN'S SOCIETY SECURITY TRUST |          |           |                             |           |                      |
| BALANCE SHEET AS ON 31st MARCH, 2015   |          |           | Reg. No. - F-6715/Ahmedabad |           |                      |
| Particulars  | Schedule |           | AMOUNT<br>31.03.2015        |           | AMOUNT<br>31.03.2014 |
| <b>Sources of Funds:</b>   |          |           |                             |           |                      |
| Capital Account  | A        |           | 12,206,037                  |           | 9,756,262            |
| Surplus/(Deficit):   |          |           |                             |           |                      |
| Opening Balance  |          | 3,851,052 |                             | 3,302,756 |                      |
| Add: Surplus/(Deficit)   |          | 1,128,744 | 4,979,796                   | 548,296   | 3,851,052            |
| <b>Total</b>   |          |           | <b>17,185,833</b>           |           | <b>13,607,314</b>    |
| <b>Application of Funds:</b>   |          |           |                             |           |                      |
| Investments  | B        |           | 13,761,458                  |           | 11,184,219           |
| Current Assets:  |          |           |                             |           |                      |
| Cash & Bank Balances   | C        | 209,669   |                             | 115,293   |                      |
| Other Current Assets   | D        | 3,777,907 |                             | 2,380,955 |                      |
| Current Liabilities  | E        | 563,200   |                             | 73,152    |                      |
| Net Current Assets   |          |           | 3,424,375                   |           | 2,423,095            |
| Notes Forming part of Accounts   | F        |           |                             |           |                      |
| <b>TOTAL</b>   |          |           | <b>17,185,833</b>           |           | <b>13,607,314</b>    |

As per our Report of even date attached

For, Pritesh Shah & Co  
Chartered Accountants

*P. Shah*

Pritesh Shah  
Proprietor  
Mem. No. 147196  
FRN: 134952W



Date: 08th September, 2015  
Place: Ahmedabad

For, All Gujarat Veterinarian's Society  
Security Trust

*S. T. Desai*  
Dr. S. T. Desai - Chairman

*S. B. Dabhi*  
Dr. S. B. Dabhi - Secretary

*H. V. Goriya*  
Dr. H. V. Goriya, Fin. Secretary

Date: 08th September, 2015  
Place: Ahmedabad

| THE BOMBAY PUBLIC TRUST ACT, 1950  |                      |                      |
|--|----------------------|----------------------|
| SCHEDULE VIII (VIDE RULE)  |                      |                      |
| NAME OF THE PUBLIC TRUST : ALL GUJARAT VETERINARIAN'S SOCIETY SECURITY TRUST |                      |                      |
| Income & Expenditure Account For The Year Ended on 31st March, 2015          |                      |                      |
| Reg. No. - F-6715/Ahmedabad  |                      |                      |
| Particulars  | AMOUNT<br>31.03.2015 | AMOUNT<br>31.03.2014 |
| <b>Income:</b>   |                      |                      |
| Bank Charges Received  | 2,185                | 2,930                |
| Interest Income  | 1,242,847            | 806,747              |
| Advertisement Income   | 10,000               | 77,750               |
| Kasar  | 1                    | -                    |
| Refund From Charity Commissioner   | 37,736               | -                    |
| <b>Total (A)</b>   | <b>1,292,769</b>     | <b>887,427</b>       |
| <b>Expenses:</b>   |                      |                      |
| Accounting Fees  | 4,000                | 4,000                |
| AGM Exps.  | 3,750                | -                    |
| Audit Fees   | 4,500                | 4,500                |
| Bank Charges   | 2,972                | 1,179                |
| Computer Expenses  | 24,100               | 5,500                |
| Contribution to Charity Commissioner   | 13,370               | -                    |
| Digital Sign Exp   | 1,000                | -                    |
| Fraternity Contr. Exps.  | -                    | 203,600              |
| Vakil Exps.  | 1,500                | 1,500                |
| Office Expenses  | 8,833                | 7,692                |
| Courier Exps.  | -                    | 6,395                |
| Software Exps.   | -                    | -                    |
| Stationery Expenses  | -                    | 4,765                |
| Contribution to Corpus Fund (Educational Promotion)                          | 100,000              | 100,000              |
| Contribution to Charity Commissioner   | -                    | -                    |
| <b>Total (B)</b>   | <b>164,025</b>       | <b>339,131</b>       |
| <b>Surplus/(Deficit) Taken to Balance Sheet</b>                              | <b>1,128,744</b>     | <b>548,296</b>       |

As per our Report of even date attached

For, Pritesh Shah & Co  
Chartered Accountants

*P. K. Shah*  
Pritesh Shah  
Proprietor  
Mem. No. 147196  
FRN: 134952W



Date: 08th September, 2015  
Place: Ahmedabad

For, All Gujarat Veterinarian's Society  
Security Trust

*S. T. Desai*  
Dr. S. T. Desai - Chairman

*S. B. Dabhi*  
Dr. S. B. Dabhi - Secretary

*H. V. Goriya*  
Dr. H. V. Goriya, Fin. Secretary

Date: 08th September, 2015  
Place: Ahmedabad

10-G, Rangsaragar Flat, P.T. College Road, Paldi, Ahmedabad. M: 93273 01956 / 83061 01415. E: capritesh23@gmail.com

# PRITESH SHAH & Co

Chartered Accountants

CA

| ALL GUJARAT VETERINARIAN'S SOCIETY SECURITY TRUST |                            |                            |
|---|----------------------------|----------------------------|
| Schedule A  |                            |                            |
| Capital Accounts                                  |                            |                            |
| Particulars                                       | Amount as on<br>31/03/2015 | Amount as on<br>31/03/2014 |
| Admission Fees Received                           | 5,303,870                  | 5,270,170                  |
| Advance Fraternity Contribution                   | 3,268,865                  | 2,731,365                  |
| Corpus Fund                                       | 1,962,940                  | 706,865                    |
| Corpus Fund (Educational Promotion)               | 1,670,362                  | 1,047,862                  |
| Total   | 12,206,037                 | 9,756,262                  |

| Schedule B                      |                            |                            |
|---------------------------------|----------------------------|----------------------------|
| Investment Account              |                            |                            |
| Particulars                     | Amount as on<br>31/03/2015 | Amount as on<br>31/03/2014 |
| All OBC FDR A/c (For Interest)  | 930590.00                  | -                          |
| All SBI FDR A/c (For Interest)  | 146543.00                  | -                          |
| OBC CDR A/c 9333031038010       | 2917991.00                 | 2917991.00                 |
| OBC FD A/c No. 09333531004492   | -                          | 7786.00                    |
| OBC FDR 09333031044516          | 2278808.00                 | 2278808.00                 |
| OBC FDR 09333031052931          | 865314.00                  | 865314.00                  |
| OBC FDR 09333031059152          | 315606.00                  | 315606.00                  |
| OBC FDR 09333031059169          | 315604.00                  | 315604.00                  |
| OBC FDR 09333031059190          | 526009.00                  | 526009.00                  |
| OBC FDR 09333031059206          | 526006.00                  | 526006.00                  |
| OBC FDR 09333031067812          | 507092.00                  | 507092.00                  |
| OBC FDR 09333031067829          | 251113.00                  | 251113.00                  |
| OBC FDR 09333031070171          | 10061.00                   | 10061.00                   |
| OBC FDR 09333031072588          | 500000.00                  | -                          |
| OBC FDR 09333031072595          | 500000.00                  | -                          |
| OBC FDR 09333031072601          | 1000000.00                 | -                          |
| OBC FDR 09333811001449          | -                          | 243385.00                  |
| OBC FDR 09333811001487          | -                          | 136853.00                  |
| OBC FDR 09333811001517          | -                          | 369769.00                  |
| OBC FDR 09333811001593          | -                          | 10110.00                   |
| OBC FDR 09333811001623          | -                          | 30301.00                   |
| OBC FDR 09333811001647          | -                          | 156519.00                  |
| OBC FDR 09333811001678          | -                          | 5046.00                    |
| OBC FDR 09333811001739          | -                          | 90640.00                   |
| OBC FDR 09333811002002          | -                          | 15085.00                   |
| OBC FDR 09333811002118          | -                          | 5022.00                    |
| OBC FDR 09333811002330          | -                          | 75081.00                   |
| OBC FDR 09333811006222          | 5000.00                    | -                          |
| OBC FDR No. 09333031047371      | 332930.00                  | 332930.00                  |
| OBC FDR No. 09333031050821      | 3371.00                    | 3371.00                    |
| SBI FD (4 FD*100000)[Bopal]     | 439880.00                  | 599418.00                  |
| SBI FDR 034302018913            | 800261.00                  | -                          |
| SBI FDR A/c 31718350462 (Paldi) | 589299.00                  | 589299.00                  |
| Total                           | 13,761,458                 | 11,184,219                 |



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| Schedule C                        |                         |                         |
|-----------------------------------|-------------------------|-------------------------|
| Cash & Bank Balance               |                         |                         |
| Particulars                       | Amount as on 31/03/2015 | Amount as on 31/03/2014 |
| Balance with:                     |                         |                         |
| O.B.C.Bank S.B.A/c.09332010004840 | 26,210                  | 27,703                  |
| S.B.of India A/c.10041627994      | 183,458                 | 87,589                  |
| Total                             | 209,669                 | 115,293                 |

| Schedule D                                     |                         |                         |
|--|-------------------------|-------------------------|
| Other Current Assets                           |                         |                         |
| Particulars                                    | Amount as on 31/03/2015 | Amount as on 31/03/2014 |
| Death Fraternity Contribution Receivable 13-14 | 467,810                 | 2,014,506               |
| Death Fraternity Contribution Receivable 14-15 | 2,923,575               | -                       |
| Death Fraternity Contribution Receivable 11-12 | -                       | 99,569                  |
| T.D.S. Receivable                              | 41,364                  | 41,364                  |
| T.D.S. Receivable AY 10-11                     | 11,975                  | 11,975                  |
| T.D.S. Receivable AY 11-12                     | 57,707                  | 57,707                  |
| T.D.S. Receivable AY 12-13                     | -                       | -                       |
| T.D.S. Receivable AY 13-14                     | 71,017                  | 71,017                  |
| T.D.S. Receivable AY 14-15                     | 84,817                  | 84,817                  |
| T.D.S. Receivable AY 15-16                     | 119,642                 | -                       |
| Total  | 3,777,907               | 2,380,955               |

| Schedule E                              |                         |                         |
|---|-------------------------|-------------------------|
| Current Liabilities                     |                         |                         |
| Particulars                             | Amount as on 31/03/2015 | Amount as on 31/03/2014 |
| <b>Unpaid Expenses</b>                  |                         |                         |
| Accounting Fees                         | 4,000                   | 4,000                   |
| Audit Fees                              | 4,500                   | 4,500                   |
| Vakil Fees                              | 1,500                   | 1,500                   |
| Payable to Dr. H. V. Goriya             | -                       | 3,322                   |
| Payable to Dr. Sanjaybhai Dabhi         | -                       | 6,630                   |
| Fraternity Contribution Payable 2008-09 | 53,200                  | 53,200                  |
| Fraternity Contribution Payable 2014-15 | 500,000                 | -                       |
| Total                                   | 563,200                 | 73,152                  |



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# PRITESH SHAH & Co

Chartered Accountants



| THE BOMBAY PUBLIC TRUST ACT, 1950   |  |                      |
|---|--|----------------------|
| SCHEDULE IX-C (VIDE RULE 32)  |  |                      |
| NAME OF THE PUBLIC TRUST : ALL GUJARAT VETERINARIAN'S SOCIETY SECURITY TRUST  |  |                      |
| Statement of Income Liabile to Contribution For The Year Ended on 31st March, 2015  |  |                      |
| Reg. No. - F-6715/Ahmedabad   |  |                      |
| Particulars   |  | AMOUNT<br>31.03.2015 |
| <b>Gross Annual Income</b>  |  | 1,128,744            |
| <b>Details of income not chargeable to contribution under Section 56 and Rule 32:-</b>  |  |                      |
| i. Donation from any other source   |  |                      |
| ii. Grants by Government and Local Authorities  |  |                      |
| iii. Interest on Sinking or Deprecation Fund  |  |                      |
| iv. Amount spent for the purpose of education   |  |                      |
| v. Amount spent for the purpose of medical relief   |  |                      |
| vi. Deduction out of income from Lands used for agriculture purposes  |  |                      |
| (a) Land revenue and local fund cess  |  |                      |
| (b) Rent payable to superior landlord   |  |                      |
| (c) Cost of production, if lands are cultivated by the Trust  |  |                      |
| vii. Deductions out of income from lands used for non agricultural purposes   |  |                      |
| (a) Assessment, cesses and other Government Municipal Taxes   |  |                      |
| (b) Ground rent payable to the superior landlord  |  |                      |
| (c) Insurance premium   |  |                      |
| (d) Repairs at 8.33% of gross rent of building  |  |                      |
| (e) Cost of collection at 4% of gross rent of building let out  |  |                      |
| viii. Cost of collection of income or receipts from securities stocks, etc. at 1% of such income                                      |  |                      |
| ix. Deduction on account of repairs in respect of building not rented and yielding no income at 8.33% of estimated gross annual rent. |  |                      |
| <b>Income liabile to Contribution</b>   |  | <b>1,128,744</b>     |

For, Pritesh Shah & Co  
Chartered Accountants

Pritesh Shah  
Proprietor  
Mem. No. 147196  
FRN: 134952W



Date: 08th September, 2015  
Place: Ahmedabad

For, All Gujarat Veterinarian's  
Society Security Trust

Dr. S. T. Desai - Chairman

Dr. S. B. Dabhi - Secretary

Dr. H. V. Goriya, Fin. Secretary

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# PRITESH SHAH & Co

Chartered Accountants

CA

| THE BOMBAY PUBLIC TRUST ACT, 1950  |           |                      |                             |                      |
|--|-----------|----------------------|-----------------------------|----------------------|
| SCHEDULE VIII (VIDE RULE)  |           |                      |                             |                      |
| NAME OF THE PUBLIC TRUST : ALL GUJARAT VETERINARIAN'S SOCIETY SECURITY TRUST |           |                      |                             |                      |
| BALANCE SHEET AS ON 31st MARCH, 2015   |           |                      | Reg. No. - F-6715/Ahmedabad |                      |
| Particulars  |           | AMOUNT<br>31.03.2015 |                             | AMOUNT<br>31.03.2014 |
| <b>Sources of Funds:</b>   |           |                      |                             |                      |
| Capital Account  |           |                      |                             |                      |
| <b>Surplus/(Deficit):</b>  |           |                      |                             |                      |
| opening Balance  | 1,047,862 |                      | 247,601                     |                      |
| Add: Received during the year  | 522,500   |                      | 700,261                     |                      |
| Add: Contribution from AGVSST  | 100,000   | 1,670,362            | 100,000                     | 1,047,862            |
| <b>Total</b>   |           | <b>1,670,362</b>     |                             | <b>1,047,862</b>     |
| <b>Application of Funds:</b>   |           |                      |                             |                      |
| Investments  |           | 1,670,362            |                             | 1,047,862            |
| <b>TOTAL</b>   |           | <b>1,670,362</b>     |                             | <b>1,047,862</b>     |

As per our Report of even date attached

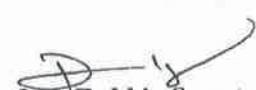
or, Pritesh Shah & Co  
Chartered Accountants

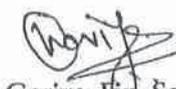
  
Pritesh Shah  
Proprietor  
Mem. No. 147196  
FRN: 134952W



For, All Gujarat Veterinarian's Society  
Security Trust

  
Dr. S. T. Desai - Chairman

  
Dr. S. B. Dabhi - Secretary

  
Dr. H. V. Goriya, Fij. Secretary

Date: 08th September, 2015  
Place: Ahmedabad

Date: 08th September, 2015  
Place: Ahmedabad

10-G, Rangsar Flat, P.T. College Road, Paldi, Ahmedabad, M: 93273 01956 / 83061 01415. E: capritesh23@gmail.com

**Statement showing the details of Death Faternity Contributions transaction awarded during the year 2014-15**

| Sr. No. | Particulars  | 1st Death        | 2nd Death       | 3rd Death             | 4th Death           | 5th Death           |
|---------|--|------------------|-----------------|-----------------------|---------------------|---------------------|
| 1       | Date of Death  | 15.01.2015       | 30.01.2015      | 10.02.2015            | 14.03.2015          | 28.03.2015          |
| 2       | AGVSSST Membership No.   | 266              | 794             | 825                   | 272                 | 259                 |
| 3       | Name of Member   | Dr. H. N. Suthar | Dr. R. P. Barot | Dr. Rajesh Rupareliya | Dr. K. J. Kansagara | Dr. S. P. Andarappa |
| 4       | Member as on date (a)  | 1370             | 1376            | 1376                  | 1379                | 1378                |
| 5       | DFC per Member (b)   | 425.00           | 425.00          | 425.00                | 425.00              | 425.00              |
| 6       | DFC per Member bifurcation towards corpus ( C )                    | 25.00            | 25.00           | 25.00                 | 25.00               | 25.00               |
| 7       | DFC per Member bifurcation towards DFC payable (d)                 | 400.00           | 400.00          | 400.00                | 400.00              | 400.00              |
| 8       | Total amount receivable from Members {e=(a*b)}                     | 582,250.00       | 584,800.00      | 584,800.00            | 586,075.00          | 585,650.00          |
| 9       | Total amount receivable from Members towards Corpus Fund {f=(a*c)} | 34,250.00        | 34,400.00       | 34,400.00             | 34,475.00           | 34,450.00           |
| 10      | Total amount receivable from Members towards DFC Payable {g=(a*d)} | 548,000.00       | 550,400.00      | 550,400.00            | 551,600.00          | 551,200.00          |
| 11      | Total amount decided as payable to heirs of deceased member (h)    | 500,000.00       | 500,000.00      | 500,000.00            | 500,000.00          | 500,000.00          |
| 12      | Amount Transferred to Corpus Fund                                  | (48,000.00)      | (50,400.00)     | (50,400.00)           | (51,600.00)         | (51,200.00)         |

